



SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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Ho Chi Minh City, April 20th, 2026

No: 2004/2026/CV-SBS

Ref ExplanationsRelatingToFSs_Q1_2026

To: State Securities Commission
Vietnam Stock Exchange
Hanoi Stock Exchange

SBS Securities Joint Stock Company (“SBS”) would like to report to the State Securities Commission and the Stock Exchanges as follows:

The after-tax profit in the Q1/2026 financial report shows a loss, with the loss decreasing by over 10% compared to the same quarter of the previous year. The reasons for this are as follows:

In Q1 2026, despite market fluctuations, the company's total revenue increased compared to Q1 2025, and losses from the sale of financial assets in the proprietary trading segment decreased significantly compared to the same quarter of the previous year. Therefore, while the company's business results did not meet expectations, they showed improvement, reducing losses compared to the same period.

SBS Securities Joint Stock Company respectfully submits this explanation to the Authorities regarding the above-mentioned contents.

Best Regards.

Recipient: As “To”

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DUONG MANH HUNG